



PEGASUS PROJECT

THERAPEUTIC RIDING

2022 ANNUAL REPORT

SCHOLARSHIP:

In 2022, Pegasus Project awarded \$17,825 in scholarships. 15 full scholarships and 3 partial scholarships were awarded. 39% of our riders receive scholarships to offset the costs of tuition.

WHAT'S IT REALLY COST?

Though we keep our tuition extremely low for the people we serve, each lesson ACTUALLY costs our program \$255 to operate.



EXPENSES

Program	422,091
Administrative	76,746
Fundraising	49,143
Total Expenses	547,980

VOLUNTEERS:

During 2022 Pegasus Project had 66 active volunteers. These dedicated volunteers donated 2066 hours of service! The Independent Sector currently values each volunteer hour in WA at \$29.95. In 2022 our volunteers donated \$61,877 worth of service.

REVENUE

Contributions & Grants	453,882
Tuition	40,800
Fundraising	107,760
Investment Income	77,834
Other	19,554
Total Revenue	699,830